

**PHOTON POWER PUBLIC  
LIMITED COMPANY**

**Unaudited Financial Statements  
for the nine months ending 30 June 2017  
the first three fiscal quarters of Fiscal Year 2017**

## **PHOTON POWER PUBLIC LIMITED COMPANY**

Registered No (Gibraltar) 68278

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### **PROFIT AND LOSS ACCOUNT**

**for the nine months ended 30 June 2017**

**with comparative figures for twelve months ended 30 June 2016**

	<b>30 June 2017</b>	<b>30 June 2016</b>
	<b>\$</b>	<b>\$</b>
<b>Expenditure</b>		
Administration fees	(118,043)	(95,314)
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<b>Loss for the period</b>	(118,043)	(95,314)
<b>Accumulated loss brought forward</b>	(2,076,371)	(1,879,943)
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<b>Accumulated loss carried forward</b>	\$(2,194,414)	\$ (1,975,257)

# PHOTON POWER PUBLIC LIMITED COMPANY

Registered No (Gibraltar) 68278

## BALANCE SHEET at 30 June 2017

	30 June 2017 \$	30 June 2016 \$
<b>Investments - see note below</b>	<u>4,536,000</u>	<u>4,536,000</u>
<b>Current Liabilities</b>		
Creditors	<u>(6,509,753)</u>	<u>(6,290,596)</u>
<b>Net Current Assets ( Liabilities)</b>	<u>(6,509,753)</u>	<u>(6,290,596)</u>
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<b>Total Net Assets</b>	<u><u>\$(1,973,753)</u></u>	<u><u>\$ (1,754,596)</u></u>
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<b>Capital and Reserves</b>		
Called up Share Capital	52,243	52,243
Share Premium Account	168,418	168,418
Profit and Loss Account	<u>(2,194,414)</u>	<u>(1,975,257)</u>
<b>Total Shareholders' Funds</b>	<u><u>\$(1,973,753)</u></u>	<u><u>\$ (1,754,596)</u></u>
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<b>Investments</b>		
Investment in fellow subsidiary WheelTug plc 36,000 Shares at cost of \$126 each	<u>\$ 4,536,000</u>	<u>\$ 4,536,000</u>