

**PHOTON POWER PUBLIC  
LIMITED COMPANY**

**Unaudited Financial Statements  
for the six months ending 30 September 2008  
for the second quarter of Fiscal Year 2009**

# **PHOTON POWER PUBLIC LIMITED COMPANY**

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Registered No (Gibraltar) 68278

## **PROFIT AND LOSS ACCOUNT**

**For the six months ended 30 September 2008**

	<b>30 Sept 2008</b>	<b>30 Sept 2007</b>
	<b>\$</b>	<b>\$</b>
<b>Expenditure</b>		
Administration fees	<u>(140,000)</u>	<u>(140,000)</u>
<b>Loss for the period</b>	(140,000)	(140,000)
<b>Accumulated Loss at beginning of the period</b>	<u>(358,000)</u>	<u>(78,000)</u>
<b>Accumulated Loss at end of the period</b>	<u><u>\$ (498,000)</u></u>	<u><u>\$ (218,000)</u></u>

# PHOTON POWER PUBLIC LIMITED COMPANY

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Registered No (Gibraltar) 68278

## BALANCE SHEET

As at 30 September 2008

	30 Sept 2008	30 Sept 2007
	\$	\$
<b>Current Assets</b>		
Accounts receivable	-	27,663
	<hr/>	<hr/>
<b>Current Liabilities</b>		
Accounts Payable	(253,337)	-
	<hr/>	<hr/>
<b>Total Net Assets ( Liabilities)</b>	<u>\$ (253,337)</u>	<u>\$ 27,663</u>
<b>Capital and Reserves</b>		
Called up Share Capital	52,270	52,270
Share Premium Account	193,393	193,393
Profit and Loss Account	(498,000)	(218,000)
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<b>Total Shareholders' Funds</b>	<u>\$ (252,337)</u>	<u>\$ 27,663</u>
<b>Total number of shares in issue</b>	5,227,000	5,227,000