

**PHOTON POWER PUBLIC
LIMITED COMPANY**

**Unaudited Financial Statements
for the three months ending 30 June 2007
for the first quarter of Fiscal Year 2008**

PHOTON POWER PUBLIC LIMITED COMPANY

Registered No (Gibraltar) 68278

PROFIT AND LOSS ACCOUNT

For the three months ended 30 June 2007

	30 June 2007	30 June 2006
	\$	\$
Expenditure		
Administration fees	70,000	1,500
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Loss for the period	(70,000)	(1,500)
Accumulated loss brought forward	(78,000)	(72,000)
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Accumulated loss carried forward	\$ (148,000)	\$ (73,500)

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Registered No (Gibraltar) 68278

BALANCE SHEET

As at 30 June 2007

	30 June 2007	30 June 2006
	\$	\$
Current Assets		
Debtors	97,663	172,163
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Total Net Assets	\$ 97,663	\$ 172,163
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Capital and Reserves		
Called up Share Capital	52,270	52,270
Share Premium Account	193,393	193,393
Profit and Loss Account	\$ (148,000)	\$ (73,500)
	<u> </u>	<u> </u>
Total Shareholders' Funds	\$ 97,663	\$ 172,163
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