

**PHOTON POWER**  
**PUBLIC LIMITED COMPANY**  
**Financial Statements**  
**for the six months ended 30 September 2004**

# PHOTON POWER PUBLIC LIMITED COMPANY

---

## PROFIT AND LOSS ACCOUNT

For the six months ended 30 September 2004

	September 2004 \$	September 2003 \$
<b>Expenditure</b>		
Administration fees	3,000	6,000
	<u>          </u>	<u>          </u>
<b>Retained loss for the period</b>	(3,000)	(6,000)
	<u>          </u>	<u>          </u>
<b>Retained losses brought forward</b>	(60,000)	(48,000)
	<u>          </u>	<u>          </u>
<b>Retained losses carried forward</b>	\$ (63,000)	\$ (54,000)
	<u>          </u>	<u>          </u>

# PHOTON POWER PUBLIC LIMITED COMPANY

---

## BALANCE SHEET as at 30 September 2004

	September 2004 \$	September 2003 \$
<b>Current Assets</b>		
Debtors	54,973	63,973
	<u>54,973</u>	<u>63,973</u>
<b>Total Net Assets</b>	<u><u>54,973</u></u>	<u><u>63,973</u></u>
<b>Capital and Reserves</b>		
Called up Share Capital	52,118	52,118
Share Premium Account	65,855	65,855
Profit and Loss account	(63,000)	(54,000)
	<u>54,973</u>	<u>63,973</u>
<b>Total Shareholders' Funds</b>	<u><u>54,973</u></u>	<u><u>63,973</u></u>